

Title: SHIP Annual Report

Report Status: Unsubmitted

Putnam County FY 2021/2022 Closeout

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance w / Rehab			\$100,000.00	2		
3	Owner Occupied Rehab			\$450,000.00	9		

Homeownership Totals: **\$550,000.00** **11**

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							

Subtotals: **\$550,000.00** **11**

Additional Use of Funds

Use	Expended
Administrative	\$50,867.50
Homeownership Counseling	
Admin From Program Income	\$837.36
Admin From Disaster Funds	

Totals:	\$51,704.86	\$550,000.00	11	\$0.00
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$508,675.00
Program Income (Interest)	-\$4,228.57
Program Income (Payments)	\$20,975.70
Recaptured Funds	\$0.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$3,053.64
Total:	\$528,475.77

*** Carry Forward to Next Year: -\$73,229.09**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	339	398	575	752	881
VLI	531	569	683	789	881
LOW	850	910	1,092	1,262	1,408
MOD	1,275	1,366	1,641	1,894	2,115
Up to 140%	1,487	1,594	1,914	2,210	2,467

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$550,000.00	\$511,728.64	107.48%	65%
Construction / Rehabilitation	\$550,000.00	\$511,728.64	107.48%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$150,000.00	28.38%
Very Low	\$100,000.00	18.92%
Low	\$160,000.00	30.28%
Moderate	\$140,000.00	26.49%
Over 120%-140%	\$.00	.00%
Totals:	\$550,000.00	104.07%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low		0		0	\$.00	0
Low		0		0	\$.00	0
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Totals:							0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Totals:								0

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Totals:					0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting	Affordable Housing Projects are expedited in accordance with local permitting	Required	Adopted	1992
Ongoing review process		Required	Adopted	1992
Other	A Housing Element is now part of the Comprehensive Plan and includes outlining the goals, objectives, and policies that supports affordable housing programs. Part C1.2.1 of the Housing Element mandates that SHIP is used to rehabilitate substandard housing and blighted neighborhoods.	AHAC Review	Adopted	2018
Support of development near transportation/employment hubs	The Putnam County Comprehensive Plan encourages mixed-use development near transportation and employment centers through a Planned Unit Development process	AHAC Review	Adopted	2018

Support Services

N/A

Other Accomplishments

Putnam County in the past was awarded successfully closed a Community Development Block Grant.

Availability for Public Inspection and Comments

The public was made aware of the Annual Reports by means of an advertisement published in the Palatka Daily News published on _____. Additionally, the reports were placed on the County's website for public inspection. The reports were also available for viewing at 2509 Crill Ave., Suite 200, Palatka, FL 32177. Finally, public was afforded the opportunity to comment on the Annual Report during the County Commissioners meeting on _____.

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: **306**

Mortgage Foreclosures

- A. Very low income households in foreclosure: **4**
- B. Low income households in foreclosure: **4**
- C. Moderate households in foreclosure: **3**

Foreclosed Loans Life-to-date: **11**
 SHIP Program Foreclosure Percentage Rate Life to Date: **3.59**

Mortgage Defaults

A. Very low income households in default: **4**
 B. Low income households in default: **4**
 C. Moderate households in default: **3**
 Defaulted Loans Life-to-date: **11**
 SHIP Program Default Percentage Rate Life to Date: **3.59**

Strategies and Production Costs

Strategy	Average Cost
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Expended Funds

Total Unit Count: **0** Total Expended Amount:

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
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Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
Putnam County BoCC	Local Government	All	All	\$25,852.43
Guardian CRM Inc.	Consultant	All	All	\$25,852.43

Program Income

Program Income Funds	
Loan Repayment:	\$20,975.70
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	-\$4,228.57
Total:	\$16,747.13

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	125
Approved	11
Denied	19

Explanation of Recaptured funds

Description	Amount
Total:	\$.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Owner Occupied Rehab			\$250,000.00	5

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehab	Receiving Social Security Disability Insurance			\$250,000.00	5

Provide a description of efforts to reduce homelessness:

Putnam County AHAC has been discussing during their meetings on how to reduce the homelessness. They have tried to schedule meetings with the Local Continuum of Care (United Way of North Central Florida) and will continue to try to have them participate. The AHAC have been reviewing the LHAP and have had discussions to include low-income rental development as an activity. They have also had surface discussions of partnering with Palatka Housing Authority to have some local homelessness prevention operations.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$717,022.00	
Program Income	\$64,476.13	
Program Funds Expended		
Program Funds Encumbered		
Total Administration Funds Expended		
Total Administration Funds Encumbered		
Homeownership Counseling		
Disaster Funds		
65% Homeownership Requirement		0.00%
75% Construction / Rehabilitation		0.00%
30% Very & Extremely Low Income Requirement		0.00%
30% Low Income Requirement		0.00%
20% Special Needs Requirement		0.00%
Carry Forward to Next Year		

LG Submitted Comments: