



## **PUTNAM COUNTY NOTICE OF PUBLIC COMMENT PERIOD**

Putnam County is submitting a modification to its Neighborhood Stabilization Program 3 (NSP3) Application. The County is revising its budget as noted below. One hundred percent (100%) of the County's NSP3 funds will continue to benefit households with incomes at or below 120% Area Median Income (AMI). At least twenty-five percent (25%) of NSP3 funds will continue to benefit fifty percent (50%) AMI households.

<b>NSP3 ACTIVITY</b>	<b>UNITS (Minimum)</b>	<b>ACTIVITY BUDGET</b>	<b>PER UNIT BUDGET (rounded/estimated)</b>
<b>Activity 01 Acquisition-General - Rentals</b>  Current budget  Acquisition/Repair/Rent to 120% AMI households, single family scattered sites	5 Units	\$429,904  Developer partner purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.
<b>Activity 01 Acquisition-General - Rentals</b>  Revised budget  Acquisition/Repair/Rent to 120% AMI households, single family scattered sites	5 Units	\$440,404  Developer partner purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.
<b>Activity 01 Set-Aside Acquisition</b>  Current budget  Acquisition/Repair/Rent to 50% AMI households, single family scattered sites	3 Units	\$143,011  Developer partner to purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.
<b>Activity 01 Set-Aside Acquisition</b>  Revised budget  Acquisition/Repair/Rent to 50% AMI households, single family scattered sites	3 Units	\$145,511  Developer partner to purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.
<b>Activity 14A Housing Rehab-SF-Rental</b>  Current budget  Repair/Rent to 120% AMI households, single family scattered sites	5 Units	\$233,000  Developer partner purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.
<b>Activity 14A Housing Rehab-SF-Rental</b>  Revised budget  Repair/Rent to 120% AMI households, single family scattered sites	5 Units	\$222,500  Developer partner purchase, rehab, own and manage.	\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.

<b>14A Set-Aside Housing Rehab-SF-Rental</b>  <b>Current budget</b>  <b>Repair/Rent to 50% AMI households, single family scattered sites</b>	<b>3 Units</b>	<b>\$153,900</b>  <b>Developer partner purchase, rehab, own and manage.</b>	<b>\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.</b>
<b>14A Set-Aside Housing Rehab-SF-Rental</b>  <b>Revised budget</b>  <b>Repair/Rent to 50% AMI households, single family scattered sites</b>	<b>3 Units</b>	<b>\$151,400</b>  <b>Developer partner purchase, rehab, own and manage.</b>	<b>\$125,000/unit for acquisition/repair. Remaining funds to be used for due diligence and holding costs, or toward the purchase of another home should funds allow.</b>
<b>Activity 21A Program Administration (no change)</b>	<b>n/a</b>	<b>\$70,029</b>	<b>n/a</b>
<b>GRAND TOTAL PROGRAM (no change)</b>	<b>8 Units</b>	<b><u>\$1,029,844</u></b>	

This Modification is available for public inspection and comment between January 20 and February 3, 2014. Comments and questions should be directed to Mr. Rick Leary, County Administrator, (386) 329-0212, or by email at [rick.leary@putnam-fl.com](mailto:rick.leary@putnam-fl.com). This Modification is expected to be submitted to the Florida Department of Economic Opportunity (FDEO) on or about February 7, 2014.

PUTNAM COUNTY IS AN EQUAL OPPORTUNITY EMPLOYER, FAIR HOUSING AND DISABILITY JURISDICTION.